

THE WATERFRONT ON VENICE ISLAND "BUILDING A" CONDOMINIUM ASSOCIATION, INC						
APPROVED BUDGET						
JANUARY 1, 2018 - DECEMBER 31, 2018						
						Pooled Reserves
REVENUES				2017		2018
				PROPOSED BUDGET	APPROVED BUDGET	APPROVED BUDGET
5010	MAINTENANCE FEES			229825	229825	197802
5050	INTEREST					
	TOTAL REVENUE			229825	229825	197802
	RESERVES			47801	47801	35000
	TOTAL REVENUES			277626	277626	232802
EXPENSES AND RESERVES						
MAINTENANCE & REPAIRS						
7210	REPAIRS & MAINTENANCE			9,790	16,800	11,000
7215	MAINTENANCE CONTRACT					15,588
7220	PEST CONTROL CONTRACT			877	762	877
7230	FIRE AND SMOKE MONITORING CONTRACT					462
7235	FIRE & SMOKE SYSTEM			2,946	5,000	2,500
	TOTAL MAINTENANCE & REPAIRS			13,613	22,562	30,427
MASTER ASSOCIATION FEES						
7410	MASTER ASSOCIATION FEES			71,286	71,286	64,832
	TOTAL MASTER ASSOCIATION FEES			71,286	71,286	64,832
UTILITIES						
7510	WATER/SEWER			24,875	30,000	26,000
7520	ELECTRIC			5,649	6,675	6,200
7530	CABLE TV CONTRACT			16,040	15,100	16,040
7540	TRASH REMOVAL			3,928	4,500	4,100
	TOTAL UTILITIES			50,492	56,275	52,340
ELEVATOR						
7610	ELEVATOR CONTRACT			3,300	4,900	4,000
7615	ELEVATOR REPAIRS			1,946	2,000	2,000
7620	ELEVATOR INSPECTION			250		250
7650	ELEVATOR LICENSE			75	75	75
7670	ELEVATOR PHONE CONTRACTS			1,588	2,400	480
	TOTAL ELEVATOR			7,159	9,375	6,805
PAYROLL						
7710	CARRYOVER FROM 2017			387	387	
7711	MAINTENANCE PERSONNEL			14,104	14,104	
7720	PROPERTY MANAGER			13,636	13,638	
	TOTAL PAYROLL			28,127	28,129	0
ADMINISTRATION						
7810	INSURANCE COMMERCIAL/UMBRELLA			27,066	32,373	22,500
7815	FLOOD INSURANCE			0		8,820
7820	LEGAL/PROFESSIONAL			7,200	5,000	1,000
7825	ACCOUNTING SERVICES			335	300	350
7830	DIVISION FEES			128		128
7835	LICENSES/PERMITS/FEES			280	225	300
7870	SUNSTATE ADMIN/ACCOUNTING FEE			2,935	3,600	9,600
7880	OFFICE SUPPLIES/POSTAGE/ETC			816	700	700
	TOTAL ADMINISTRATION			38,760	42,198	43,398
	TOTAL OPERATING EXPENSE			209,437	229,825	197,802
RESERVES						
	RESERVES - SCHEDULE B			47,801	47,801	35,000
	TOTAL EXPENSES AND RESERVES			\$257,238	\$277,626	\$232,802

2018 ASSESSMENTS - Pooled Reserves

UNIT ASSESSMENT - QUARTERLY			MASTER	Maintenance	Reserve	Total
16	MONTEGO	2.79%	506.50	927.00	244.00	1677.50
12	ANTIGUA	3.43%	506.50	1142.00	301.00	1949.50
4	GRAND CAYMAN	3.55%	506.50	1181.00	311.00	1998.50